

## CASE STUDY

**CEI Vision Partners** 

## ABOUT CEI VISION PARTNERS

CEI Vision Partners (CVP) is a ophthalmology premier management services organization formed in 2018 through partnership with а Cincinnati Eye Institute, one of nation's largest the practices. ophthalmology Partner practices and their affiliated providers are currently based in Ohio, Kentucky, Indiana, and Virginia, creating a network of more than industry-leading providers across all major subspecialties ophthalmology optometry, 47 clinical centers, and eight ambulatory surgical centers. CVP strives to attract best-in-class physicians and staff and deliver the highest quality eye care in the industry.

https://www.cvphealth.com/



Total Transactions:
64 Transactions
38 Locations
609,230 SF
\$113M+

## **PROJECT DESCRIPTION**

Since 2003, VCRE has served as CVP's trusted real estate advisor, providing lease acquisition, lease renewal, lease disposition, and consulting services for a portfolio that currently totals 617,700 SF in 47 office, medical office, and ambulatory surgery center locations throughout Ohio, Kentucky, Indiana, and Virginia.

## **SERVICES PROVIDED**

- To date, VCRE has represented 7 CVP medical practice groups on 64 transactions in 38 locations comprising 609,230 SF and transaction volumes totaling over \$113 Million.
- Transactions to date include 34 lease renewals, 27 leases of acquired spaces (including 2 corporate headquarters relocations), 1 lease disposition, 2 sale-leasebacks, and numerous consulting assignments.
- Provide portfolio administration and lease management services for a portfolio with current lease obligations of over \$160 Million (approximately \$10.5 Million annually).
  - Responsibilities include abstracting leases and amendments, uploading abstracts into a lease management system provided by VCRE, running reports (such as lease expiration dates, financial obligations, etc.), and providing critical date email alerts.
- Advise C-suite personnel on strategic, tactical, and operational real estate decisions.





